

**DAYANAND AGARWAL**  
**ORIGINAL FOUNDER**  
**BADE BHAIYA**

Date: 13<sup>th</sup> November, 2021

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex  
Bandra (E) Mumbai -400051

Dear Sir,

Sub: **Submission of Un-audited Financial Results of the Company, Statement of Assets and Liabilities and Limited Review Report as Per Provisions of Regulation 33 of SEBI (LODR), 2015**

Ref: Scrip Code: DRSDILIP

Please find enclosed herewith the following documents in terms of regulation 33 of SEBI(LODR) Regulation, 2015:

1. Un-audited Financial Results for the Half Yearended 30<sup>th</sup>September, 2021.
2. Statement of Assets and Liabilities for the Half Year ended 30<sup>th</sup>September, 2021.
3. Cash Flow Statement for the Half Year ended 30<sup>th</sup>September, 2021.
4. Limited review report on Financial Results for the Half year ended 30<sup>th</sup>September, 2021.

This is for your information and records

Thanking You  
For DRS Dilip Roadlines Limited



*Anjani Kumar Agarwal*  
Anjani Kumar Agarwal  
CEO & Managing Director

AN IS **DIN:00006982** CERTIFIED COMPANY



**DRS DILIP ROADLINES LTD**  
(BRAND AGARWAL PACKERS & MOVERS)

Regd. Office: # 306, 3rd Floor, Kabra Complex, 61-M.G. Road, SECUNDERABAD-500 003. Ph: +91-40-27711504 / 276 | E-mail: info@agarwalpackers.in  
Website: www.agarwalpackers.in | E-mail: info@drsindia.in | investors@drsindia.in | Website: www.drsindia.in

DRS Dilip Roadlines Limited  
(Formerly known as DRS Dilip Roadlines Private Limited)  
CIN: L60231TG2009PLC064326  
306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003  
email: investors@drsindia.in , Phone: 040 27711276  
Unaudited financial results for the half year ended 30th Sept,2021

Particulars	All Amounts in Rs unless otherwise stated				
	Half Year Ended		Year Ended		
	30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2021 Audited	31.03.2020 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
<b>INCOME</b>					
Revenue from Operations	950,836,905	969,047,030	493,629,625	1,462,676,655	1,527,285,469
Other Income	2,735,615	2,140,414	1,099,757	3,240,171	28,132,146
<b>Total</b>	<b>953,572,520</b>	<b>971,187,444</b>	<b>494,729,382</b>	<b>1,465,916,826</b>	<b>1,555,417,615</b>
<b>EXPENDITURE:</b>					
Operating Expenses	781,009,927	723,618,622	399,489,484	1,123,108,106	1,144,853,106
Employee Benefits expense	30,258,119	37,622,044	27,672,516	65,294,560	72,259,044
Finance Costs	4,302,014	7,584,673	10,622,452	18,207,125	23,131,891
Depreciation	17,632,293	26,804,773	13,872,808	40,677,581	59,297,896
Other Expenses	76,504,231	128,713,125	60,835,544	189,548,669	223,272,832
<b>Total</b>	<b>909,706,584</b>	<b>924,343,237</b>	<b>512,492,804</b>	<b>1,436,836,041</b>	<b>1,522,814,769</b>
<b>Profit before tax</b>	<b>43,865,936</b>	<b>46,844,207</b>	<b>(17,763,422)</b>	<b>29,080,785</b>	<b>32,602,846</b>
Current Tax	12,316,877	4,841,951	-	4,841,951	13,832,463
Earlier Year Taxes	-	(2,363,956)	-	(2,363,956)	-
Deferred Tax	1,215,900	3,893,053	828,784	4,721,837	(4,157,969)
<b>Profit after Tax</b>	<b>30,333,159</b>	<b>40,473,159</b>	<b>(18,592,206)</b>	<b>21,880,953</b>	<b>22,928,351</b>
Paid up Equity share capital	150,624,030	150,624,030	150,624,030	150,624,030	150,624,030
<b>Earnings Per share (FV of Rs.10 each):</b>					
Basic	2.01	2.69	(1.23)	1.45	1.52
Diluted	2.01	2.69	(1.23)	1.45	1.52

**Notes**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 th November,2021. The Statutory Auditors have expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- Previous period figures have been regrouped/rearranged wherever necessary.
- Segment Reporting:

Particulars	Half Year Ended		Year Ended		
	30.09.2021 Unaudited	31.03.2021 Audited	30.09.2020 Unaudited	31.03.2021 Audited	31.03.2020 Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
<b>Segment Revenue</b>					
a) Transportation of goods	941,750,968	946,564,343	471,585,197	1,418,149,540	1,471,710,572
b) Warehouse	9,085,937	22,482,687	22,044,428	44,527,115	55,574,897
<b>Total Sales</b>	<b>950,836,905</b>	<b>969,047,030</b>	<b>493,629,625</b>	<b>1,462,676,655</b>	<b>1,527,285,469</b>
Less: Inter segment Revenue	-	-	-	-	-
<b>Total Revenue from Operations</b>	<b>950,836,905</b>	<b>969,047,030</b>	<b>493,629,625</b>	<b>1,462,676,655</b>	<b>1,527,285,469</b>
<b>Segment Result (Profit Before Tax and Interest from each Segment)</b>					
a) Transportation of goods	32,731,017	82,493,161	(13,125,714)	69,367,448	27,887,836
b) Warehouse	11,134,919	(28,064,283)	5,984,744	(22,079,539)	27,846,901
<b>Total</b>	<b>43,865,936</b>	<b>54,428,878</b>	<b>(7,140,970)</b>	<b>47,287,909</b>	<b>55,734,737</b>
Less: Interest	4,302,014	7,584,673	10,622,452	18,207,125	23,131,891
<b>Total Profit Before Tax</b>	<b>39,563,922</b>	<b>46,844,206</b>	<b>(17,763,422)</b>	<b>29,080,784</b>	<b>32,602,846</b>
<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
<b>Segment Assets</b>					
a) Transportation of goods	554,913,815	399,113,129	443,594,149	399,113,129	474,935,807
b) Warehouse	237,676,108	332,094,724	435,610,657	332,094,724	420,601,824
<b>Total Assets</b>	<b>792,589,923</b>	<b>731,207,853</b>	<b>879,204,806</b>	<b>731,207,853</b>	<b>895,537,631</b>
<b>Segment Liabilities</b>					
a) Transportation of goods	291,339,949	252,368,186	438,838,298	252,368,186	436,578,918
b) Warehouse	5,481,185	4,742,436	6,742,436	4,742,436	6,742,436
<b>Total Liabilities</b>	<b>296,821,134</b>	<b>257,110,622</b>	<b>445,580,734</b>	<b>257,110,622</b>	<b>443,321,354</b>

5. During the quarter ended 30 Sep, 2021, India experienced a "second wave" of COVID-19, including a significant surge of COVID-19 cases following the discovery of mutant coronavirus variants in the country. All state governments were implemented regional lockdowns in areas with a significant number of COVID-19 cases. The impact of "second wave" of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian markets and a significant decrease in global and local demand & supply chain.

Place: Secunderabad  
Date: 13.11.2021

For and on behalf of the Board

Anjani Kumar Agarwal  
CEO and Managing Director  
DIN: 00006962



**DRS Dilip Roadlines Limited**  
(Formerly known as DRS Dilip Roadlines Private Limited)  
CIN: L60231TG2009PLC064326

306, 3rd Floor, Kabra Complex, 61, M G Road, Secunderabad, Telangana 500003  
email: investors@drsindia.in , Phone: 040 27711276

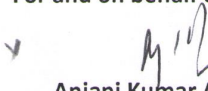
**Unaudited Statement of Assets and Liabilities as on 30th Sept,2021**

All Amounts in Rs unless otherwise stated

Particulars	30.09.2021 (Unaudited)	31.03.2021 (Audited)
<b>Equity and Liabilities</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Shareholders' Funds:</b>		
a) Share Capital	150,624,030	150,624,030
b) Reserves and Surplus	353,806,359	323,473,200
<b>Non Current Liabilities:</b>		
a) Long Term Borrowings	60,843,003	52,975,004
b) Deffered Tax Liabilites (net)	12,289,149	11,073,249
c) Long-Term Provisions	9,630,459	8,510,054
<b>Current Liabilites:</b>		
a) Short Term Borrowings	37,735,516	62,099,612
b) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,654,522	18,903,990
c) Other Current Liabilities	137,855,679	102,428,309
d) Short Term Provisions	1,151,205	1,120,405
<b>Total</b>	<b>792,589,922</b>	<b>731,207,853</b>
<b>Assets</b>	<b>Rs.</b>	<b>Rs.</b>
<b>Non Current Assets:</b>		
a) Property, Plant and Equipment	439,626,603	447,232,003
b) Other Long Term Loans and Advances	95,619,336	95,619,336
<b>Current Assets:</b>		
a) Inventories	1,479,459	3,155,917
b) Cash and Cash Equivalentts	65,393,821	46,454,982
c) Short Term Loans and Advances	81,084,828	41,327,652
d) Trade Receivables	106,315,743	91,083,573
e) Other Curent Assets	3,070,131	6,334,390
<b>Total</b>	<b>792,589,922</b>	<b>731,207,853</b>

Place: Secunderabad  
Date: 13.11.2021

For and on behalf of the Board

  
**Anjani Kumar Agarwal**  
 CEO and Managing Director  
 DIN: 00006962



**DRS DILIP ROADLINES LIMITED**  
(Formerly DRS Dilip Roadlines Private Limited)  
Cash Flow Statement for the half year ended September 30, 2021

Particulars	Amount in Rs.	
	30.09.2021 Unaudited	31.03.2021 Audited
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	43,865,936	29,080,785
<b>Adjustment for :</b>		
Depreciation	17,632,293	40,677,581
Finance Costs	4,302,014	18,207,125
Balances Written off / adjusted	9,929,440	18,085,453
Operating Profit Before Working Capital Changes	<b>75,729,683</b>	<b>106,050,944</b>
<b>Changes in Working Capital</b>		
(Increase)/Decrease in Inventories	1,676,458	4,374,975
(Increase)/Decrease in Trade and other Receivables	(73,971,403)	128,175,895
Increase/(Decrease) in Trade Payables	9,750,532	(15,790,411)
Increase/(Decrease) in Provisions	1,151,205	(1,310,410)
Increase/(Decrease) in Other Liabilities	35,427,372	(70,942,020)
<b>Cash Generated from Operations</b>	<b>49,763,847</b>	<b>150,558,973</b>
Less: Taxes Paid	-	-
<b>Net Cash Flow from Operating Activities</b>	<b>49,763,847</b>	<b>150,558,973</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment	(10,026,897)	(120,762)
Advance/(Refund) for purchase of Property, Plant and Equipment	-	3,728,294
Decrease/(Increase) in Capital Work in Progress	-	4,453,500
<b>Net Cash Flow/(Used) from(In) Investing Activities</b>	<b>(10,026,897)</b>	<b>8,061,032</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Proceeds / (Repayment) from long term borrowings	36,887,715	(42,285,332)
Proceeds / (Repayment) from short term borrowings	(53,383,812)	(59,604,232)
Finance Costs	(4,302,014)	(18,207,125)
<b>Net Cash Flow/(Used) from/(In) Financing Activities</b>	<b>(20,798,111)</b>	<b>(120,096,689)</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>18,938,839</b>	<b>38,523,316</b>
Cash and Cash Equivalents at the beginning of the year	46,454,982	7,931,670
Cash and Cash Equivalents at the end of the half year/year	65,393,821	46,454,982

Place: Secunderabad  
Date: 13.11.2021



For and on behalf of the Board

*Anjani Kumar Agarwal*  
Anjani Kumar Agarwal  
CEO and Managing Director  
DIN: 00006962



**Independent Auditor's Review Report on Unaudited Half Yearly Financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**Review Report to  
The Board of Directors  
DRS Dilip Roadlines Limited(Formerly known as DRS Dilip Roadlines Private Limited)**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **DRS Dilip Roadlines Limited(Formerly known as DRS Dilip Roadlines Private Limited)** (the Company) for the year ended 30th September, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramanatham & Rao  
Chartered Accountants  
FRN: 0029345

(V V Lakshmi Prasanna A)

Partner

ICAI Regn.No. 243569

UDIN: 21243569AAAABD8484

Place: Secunderabad

Date: 13.11.2021

