

Date: 22<sup>nd</sup> January, 2022

To  
The Listing Department  
National Stock Exchange of India limited  
Exchange Plaza, C- Block G,  
BandraKurla Complex  
Bandra(E) Mumbai -400051

Dear Sir,

**Sub: Outcome of Board Meeting**

**Ref: Scrip Code: DRSDILIP**

This is to bring to your kind notice that the Board of Directors, in their meeting commenced at 5:30 P.M and concluded at 06:30 P.M., today have resolved to acquire 100% stake in DRS Cargo Movers Private Limited, a Company having Common Directors, thus making it a Wholly Owned Subsidiary.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015, as amended from time to time, are enclosed as Annexure A, herewith.

This is for your information and records.

Thanking you,

Yours faithfully

For DRS DILIP ROADLINES LIMITED

*M/aj*  
Anjani Kumar Agarwal  
CEO & Managing Director



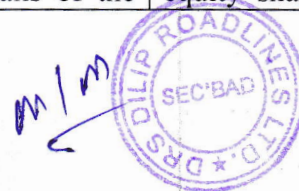
**Dilip RoadLines**  
**Limited**



Regd Off: 306, 3rd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003. T.S. India.  
Corporate Off: 220 to 224, 2nd Floor, Kabra Complex, 61 MG. Road, Secunderabad - 500003.  
Ph: +91-40-27711276 / 27711504. Website: www.drssindia.in. E-mail: info@drssindia.in, investors@drssindia.in  
CIN: L60231TG2009PLC064326

## Annexure A

| Sl. No | Particulars                                                                                                                                                                                                                                                                  | Details                                                                                                                                                                                                                                                                                                                                          |
|--------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| a)     | Name of the target entity, details in brief such as size, turnover etc.                                                                                                                                                                                                      | DRS Cargo Movers Private Limited.<br><br><b>Authorised Capital:Rs.1,25,00,000</b><br>(12,50,000 equity shares of Rs.10 each)<br><b>Turnover for FY 2020-21:Rs.8,51,52,851/-</b>                                                                                                                                                                  |
| b)     | Whether the acquisition would fall within related party transaction(s)and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; | The instant acquisition is by way of transfer of equity shares by the promoter directors of DRS Cargo Movers Private Limited, who are also the promoters of DRS DilipRoadlines Limited. Hence, may be deemed to be a related party transaction.<br><b>Nature of interest : Common Promoters</b><br>The acquisition is done at arms length basis. |
| c)     | Industry to which the entity being acquired belongs;                                                                                                                                                                                                                         | Logistics                                                                                                                                                                                                                                                                                                                                        |
| d)     | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)                                                                         | The target Company is engaged in the business of household goods movement, transportation and warehousing, similar to the line of activities of DRS DilipRoadlines Limited. The instant acquisition would lead to synergies in business operations and consolidation of resources for optimal utilization.                                       |
| e)     | Brief details of any governmental or regulatory approvals required for the acquisition;                                                                                                                                                                                      | Not Applicable                                                                                                                                                                                                                                                                                                                                   |
| f)     | Indicative time period for completion of the acquisition;                                                                                                                                                                                                                    | Within a maximum period of 15 days                                                                                                                                                                                                                                                                                                               |
| g)     | Nature of consideration -whether cash consideration or share swap and details of the                                                                                                                                                                                         | Cash Consideration. (11,84,300 equity shares of Rs.10 each at a                                                                                                                                                                                                                                                                                  |



|    |                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|    | same;                                                                                                                                                                                                                                                  | price of Rs.2 per share)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| h) | Cost of acquisition or the price at which the shares are acquired;                                                                                                                                                                                     | 11,84,300 equity shares of Rs.10 each at a price of Rs.2 per share                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| i) | Percentage of shareholding / control acquired and / or number of shares acquired;                                                                                                                                                                      | 100% stake (11,84,300 equity shares of Rs.10 each)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| j) | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>The target Company is engaged in the business of household goods movement, transportation and warehousing.</p> <p>The Company was incorporated vide CIN :U24232AP2007PTC056660 ON 12.12.2007 under the name and style DRS Labs (India) Private Limited.Subsequently the name of the Company was changed from DRS Labs (India) Private Limited to its present name i.e, "DRS. Cargo Movers Private Limited" (CIN:U24232TG2007PTC056660) on 24.01.2019.</p> <p><b>Turnover :</b><br/> FY 2020-21:Rs.8,51,52,851<br/> FY 2019-20 : Rs.3,07,52,018<br/> 2018-19 : Rs.Nil</p> <p>The Company has only domestic operations.</p> |

